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HANNY HOLDINGS LIMITED

錦興集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 275)

(Warrant Code: 749)

PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders, the warrant holders of the Company and potential investors that the Group is expected to record a net profit for the financial year ended 31 March 2010 as compared to a net loss for the financial year ended 31 March 2009.

The information contained in this profit alert announcement is only based on the preliminary assessment of the unaudited management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors.

Shareholders, warrant holders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Hanny Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of the Company (the "Directors") wishes to inform the shareholders and warrant holders of the Company and potential investors that, based on the preliminary assessment of the unaudited management accounts of the Group by the management of the Company, the Group is expected to record a net profit for the financial year ended 31 March 2010 as compared to a net loss for the financial year ended 31 March 2009.

The expected improvement in the results of the Group was attributable to (i) the increase in market value on the Group's investment property due to the recovery in the property market in Hong Kong; (ii) the net gain on disposal of certain investments held by the Group as opposed to a significant net loss on investments recorded for the year ended 31 March 2009; and (iii) the increase in fair value of the available-for-sale investments due to the recovering financial environment after the financial tsunami since late 2008, resulting in minimal impairment loss on the available-for-sale investments for the financial year ended 31 March 2010.

Information in this announcement is only based on preliminary assessment of the unaudited management accounts of the Group by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The results of the Group for the financial year ended 31 March 2010 is still in the course of being finalized by the Company and the audited results are expected to be announced on or around 23 July 2010.

Shareholders, warrant holders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
Hanny Holdings Limited
Dr. Yap, Allan
Chairman

Hong Kong, 15 July 2010

As at the date of this announcement, the Directors are as follows:

Executive Directors:

Dr. Yap, Allan (*Chairman*)

Mr. Chan Kwok Chuen, Augustine (*Managing Director*)

Independent Non-executive Directors:

Mr. Kwok Ka Lap, Alva

Mr. Poon Kwok Hing, Albert

Mr. Sin Chi Fai

* *For identification purpose only*