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UPBEST GROUP LIMITED

美建集團有限公司*

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 335)

CLARIFICATION ANNOUNCEMENT

The Board wishes to make clarification with respect to the inadvertent inclusion of special dividend in the English version announcement dated 19th July, 2010 of the Company's results for the year ended 31st March, 2010.

Reference is made to the English version announcement dated 19th July, 2010 of Upbest Group Limited (the "Company") of results for the year ended 31st March, 2010.

The Board wishes to clarify that there is no special dividend recommended for the year ended 31st March, 2010 and the wording of "[and special]" contained in the English version of the announcement should be deleted in the first sentence of the second paragraph under the title of "Closure of Registers of Members" on page 16 of the announcement. The Chinese version of the announcement is however correct.

This announcement is also available for viewing on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk and on the website of the Company at www.upbest.com.

By order of the Board
Mr. IP Man Tin, David
Chairman

Hong Kong, 20th July, 2010

** For identification purpose only*

As at the date of this announcement, the Board of the Company consists of Mr. IP Man Tin, David as chairman and non-executive director, Mr. WONG Ching Hung, Thomas and Dr. SZE Ping Fat as non-executive directors, Mr. SUEN Man Tak, Stephen, Mr. CHENG Wai Lun, Andrew and Ms. CHENG Wai Ling, Annie as executive directors and Mr. PANG Cheung Hing, Alex, Mr. CHAN Chung Yee, Alan and Mr. FUK Ho Kai as independent non-executive directors.