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Golden Resorts Group Limited

黃金集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 01031)

PROFIT WARNING

This announcement is made by Golden Resorts Group Limited (the “**Company**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Based on preliminary review on the Company’s management accounts, the Company is expected to record a substantial decrease in profit for the six months ended 30 June 2010 as compared to the same period in 2009. Despite the significant growth of the hotel and gaming businesses during the first half of 2010, among other things, the absence of fair value gain on trading securities recorded during the first half of 2009 leads to such decrease in profit.

This profit warning announcement is only based on the preliminary review on the management accounts of the Company, which has not been confirmed nor audited by the Company’s auditor.

The interim results of the Company for the six months ended 30 June 2010 is expected to be announced in August 2010. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company when it is published.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

By order of the board of directors of
Golden Resorts Group Limited
Wong Hin Shek
Executive Director

Hong Kong, 23 July 2010

As at the date of this announcement, the Board comprises six directors, of which two are executive directors, namely Dr. Chu Yuet Wah and Mr. Wong Hin Shek and one is non-executive director and Chairman, namely Mr. Chu Nicholas Yuk-yui, and three are independent non-executive directors, namely, Mr. Lau Man Tak, Mr. Yu Peter Pak Yan and Dr. Wong Yun Kuen.

* *for identification purposes only*