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**IPE GROUP LIMITED**

**國際精密集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 929)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2010, the Group will have a net profit in contrast to the loss recorded by the Group for the corresponding period in 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by IPE Group Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2010 (the “**Interim Period**”), the Group will have a net profit in contrast to the loss recorded by the Group for the corresponding period in 2009.

The recovery in our sales of hard disk drive components and automotive components has not only been sustained since the second half of 2009, but has also further moved ahead during the Interim Period. Further, there has been a recovery in our sales of hydraulic components during the Interim Period. Thus, turnover in each of these business segments, which are the three major lines of business of the Group, is expected to achieve new record high and it is expected that the Group will report record turnover and net profit for the Interim Period since the issued shares of the Company were first listed on the Stock Exchange in November 2004.

This positive profit alert is only based on a preliminary assessment by the Company's management according to the unaudited consolidated management accounts of the Group for the Interim Period. Further details of the Group's performance will be disclosed in the Company's announcement of results for the Interim Period to be published in August 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**IPE Group Limited**  
**Chui Siu On**  
*Chairman*

Hong Kong, 27 July 2010

*As at the date of this announcement, the Board comprises 7 executive Directors, namely, Mr. Chui Siu On (Chairman), Mr. Ho Yu Hoi, Mr. Lai Man Kit, Mr. Li Chi Hang, Mr. Wong Kwok Keung, Mr. Lau Siu Chung and Mr. Yuen Chi Ho; and 3 independent non-executive Directors, namely, Dr. Cheng Ngok, Mr. Choi Hon Ting, Derek and Mr. Wu Karl Kwok.*

*\* for identification purposes only*