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中國投資

CHINA INVESTMENT FUND COMPANY LIMITED

中國投資基金有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 00612)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a net loss for its six-month period ended 30 June 2010 as compared with the net profit recorded by the Group for the corresponding period in 2009. The expected loss in the Group's results for the interim six-month period was mainly attributable to the decrease in unrealised gain on financial assets designated as held for trading. The Board is of the view that the expected loss does not have any immediate impact on the cash flow and the business operation of the Group. This profit warning announcement is only based upon the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. The results announcement of the Group for the six-month period ended 30 June 2010 is expected to be released before the end of August 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Investment Fund Company Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on preliminary review on the Group's management accounts, the Group is expected to record a net loss for the six-month period ended 30 June 2010 as compared to the net profit recorded by the Group for the corresponding period in 2009. The expected loss in the Group's results for the interim six-month period was mainly attributable to the decrease in unrealised gain on financial assets designated as held for trading. The Board is of the view that the expected loss does not have any immediate impact on the cash flow and the business operation of the Group.

This profit warning announcement is only based upon the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. The Company is in the process of finalizing the interim results for its six-month period ended 30 June 2010 and is expected to be announced before the end of August 2010. Shareholders of the Company and potential investors are advised to read carefully the results announcement of the Group when it is published.

Shareholders of the Company and public investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By Order of the Board
China Investment Fund Company Limited
Wan Chuen Hing, Alexander
Executive Director

Hong Kong, 28 July 2010

As at the date of this announcement, the executive Directors are Mr. William Robert Majcher and Mr. Wan Chuen Hing, Alexander, and the independent non-executive Directors are Mr. Yan Mou Keung, Ronald, Mr. Cheng Wing Keung, Raymond and Mr. Yeung Chun Yue, David.

** For identification purpose only*