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## **FU JI Food and Catering Services Holdings Limited**

**(Provisional Liquidators Appointed)**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1175)**

**HK\$1,000,000,000 ZERO COUPON CONVERTIBLE BONDS**

**DUE 2009**

**(Stock Code: 1506)**

**RMB1,500,000,000 HK\$ SETTLED ZERO COUPON CONVERTIBLE  
BONDS DUE 2010**

**(Stock Code: 1603)**

**ANNOUNCEMENT**

**PROCEEDING TO THE SECOND STAGE OF DELISTING**

### **PROCEEDING TO THE SECOND STAGE OF DELISTING**

On 30 July 2010, the Stock Exchange informed the Company in writing that the Stock Exchange decided to place the Company in the second delisting stage under Practice Note 17 to the Listing Rules from 30 July 2010 as the Stock Exchange had not received a resumption proposal that demonstrates sufficiency of operations or assets under Rule 13.24 of the Listing Rules. It is set out in the aforesaid letter that the Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before 29 January 2011.

Reference is made to an announcement (the "Announcement") of the Company dated 26 May 2010. Unless otherwise defined, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

### **PROCEEDING TO THE SECOND STAGE OF DELISTING**

By a letter dated 28 January 2010 to the Provisional Liquidators, the Stock Exchange informed the Provisional Liquidators that the Stock Exchange had placed the Company in the first delisting stage under Practice Note 17 to the Listing Rules and that the Company must submit a viable resumption proposal by 27 July 2010.

On 30 July 2010, the Stock Exchange informed the Company in writing (the "Letter") that the Stock Exchange decided to place the Company in the second delisting stage under Practice Note 17 to the Listing Rules from 30 July 2010 as the Stock Exchange had not received a resumption proposal that demonstrates sufficiency of operations or assets under Rule 13.24 of the Listing Rules. According to the Letter, the Company is required to submit a viable resumption proposal to the Stock Exchange at least 10 business days before 29 January 2011, being the expiry date of the six-month period from the date the Company was placed in the second stage of delisting, fulfilling certain requirements set out by the Stock Exchange therein including but not limited to addressing the following:

1. demonstrate sufficient operations or assets under Rule 13.24 of the Listing Rules;
2. publish outstanding financial results and address any audit qualifications;
3. demonstrate that the Company has an adequate financial reporting system and internal control procedures to meet its obligations under the Listing Rules; and
4. withdrawal or dismissal of the winding-up petition presented against the Company, and discharge of the Provisional Liquidators.

The Stock Exchange will, at the end of the six-month period, determine whether to proceed to the third delisting stage after considering the Company's resumption proposal. It is expressly stated in the Letter that the resumption proposal shall be clear, plausible and coherent, with sufficient details (including forecasts and clear future business plans) for assessment by the Stock Exchange, and that it shall comply with the Listing Rules and all applicable laws and regulations in Hong Kong and the Cayman Islands.

### **SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares and convertible bonds of the Company has been suspended since 29 July 2009 and shall remain suspended until further notice.

As at the date of this announcement, no proposal for the resumption of trading of the Shares has been submitted to the Stock Exchange for its review and consideration. A further announcement will be made if and when there are material developments in relation to the restructuring of the Company.

For and on behalf of  
**FU JI Food and Catering Services Holdings Limited**  
**(Provisional Liquidators Appointed)**

Lai Kar Yan (Derek)

Yeung Lui Ming (Edmund)

Darach E. Haughey

*Joint and Several Provisional Liquidators*

*Acting as agents for and on behalf of  
the Company without personal liability*

Hong Kong, 4 August 2010

*As at the date of this announcement, the Board consists of Wong Chi Keung as an independent non-executive director.*