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PROFIT WARNING

The Board wishes to inform the Shareholders and potential investors that it is expected that the Group may record a substantial loss for its unaudited consolidated interim results for the six months ended 30th June, 2010 as compared to a profit for the corresponding period in 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Carry Wealth Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the Group may record a substantial loss for its unaudited consolidated interim results for the six months ended 30th June, 2010 as compared to a profit for the corresponding period in 2009. Based on the information currently available, such loss is mainly due to (a) additional air freight charges incurred for customer orders to meet with tight delivery schedules; and (b) the drop in gross profit margin as a result of soaring fabric price because of a shortage in supply of cotton and yarn.

As the Company is still in the process of finalizing the Group’s unaudited consolidated interim results for the six months ended 30th June, 2010, the information contained in this announcement is only a preliminary assessment by the management of the Company and it is not based on any figures or information which has been audited or reviewed by the Company’s auditor. Shareholders and potential investors are advised to read carefully the unaudited interim results announcement of the Company for the six months ended 30th June, 2010 which is expected to be published around late August 2010.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Lee Sheng Kuang, James
Managing Director

Hong Kong, 5th August, 2010

As at the date of this announcement, the Board of the Company comprises Mr Rusli Hendrawan, Mr Lee Sheng Kuang, James, Mr Oey Tjie Ho and Mr Tang Chak Lam, Charlie, being executive directors; and Mr Cheung Kwok Ming, Mr Kwok Lam Kwong, Larry, B.B.S., J.P. and Mr Lau Siu Ki, Kevin, being independent non-executive directors.