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China Gogreen Assets Investment Limited

中國保綠資產投資有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 397)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on a preliminary estimate, it is expected that the Group will record a significant loss for the six months ended 30 June 2010 as compared with a profit recorded for the six months ended 30 September 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Gogreen Assets Investment Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that based on a preliminary estimate, it is expected that the Group will record a significant loss for the six months ended 30 June 2010 as compared with a profit recorded for the six months ended 30 September 2009. Such estimated loss was mainly attributable to (1) absence of one-off gain on disposal of subsidiaries in the six months ended 30 June 2010; (2) losses arising on change in fair value of the Group’s held-for-trading securities, the activities of which constitute one of the Group’s business segments; and (3) the estimated fair value of share-based payment expense relating to the share options granted by the Company during the six months ended 30 June 2010. The Board is of the view that such estimated loss will not have any material adverse impact on the business operation of the Group.

As the Company is still in the process of finalising its unaudited interim results for the six months ended 30 June 2010 and liaising with an independent valuer to perform a valuation on the share options, this announcement is only a preliminary estimate performed by the management of the Company based on currently available information and is not based on any figures or information audited or reviewed by the Company's auditors. Details of the Company's performance will be disclosed in the interim results announcement which is expected to be released by the end of August 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Gogreen Assets Investment Limited
Lawrence Tang
Executive Director

6 August 2010

As at the date of this announcement, the executive directors of the Company are Mr. Xue Feng, Mr. Cho Kwai Yee, Kevin, Mr. Lawrence Tang and Mr. Liu Wenmao; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Lo Chun Nga and Mr. Chik Chi Man.