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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

POSITIVE PROFIT ALERT

This announcement is made by Lippo Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders and warrant holders of the Company and potential investors that the financial performance of the Group for the six months ended 30th June, 2010 has benefited from the gradual economic recovery in the South East Asian region during the first half of 2010. Based on information currently available to the Company, the Board estimates that the Group is likely to record a significant increase in profit for the six months ended 30th June, 2010 as compared to the profit recorded in the corresponding period of 2009. Such significant increase in profit was mainly attributable to fair value gain of the investment properties of the Group’s subsidiaries and associates and write back of impairment loss on properties under development of the Group’s associates.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company. The Group expects to announce its unaudited interim results for the six months ended 30th June, 2010 in late August 2010.

Shareholders and warrant holders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

The principal activity of the Company is investment holding. The principal activities of the subsidiaries and associates of the Company are investment holding, property investment, property development, retail business, food business, property management, hotel operation, project management, fund management, underwriting, corporate finance, securities broking, securities investment, treasury investment, money lending, banking and other related financial services.

By Order of the Board

LIPPO LIMITED

Davy Lee

Secretary

Hong Kong, 12th August, 2010

As at the date of this announcement, the Board of Directors of the Company comprises seven directors, of which Messrs. Stephen Tjondro Riady (Chairman), John Luen Wai Lee (Managing Director and Chief Executive Officer) and Jark Pui Lee as executive Directors, Mr. Leon Nim Leung Chan as non-executive Director and Messrs. Edwin Neo, King Fai Tsui and Victor Ha Kuk Yung as independent non-executive Directors.