

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

APOLLO SOLAR ENERGY TECHNOLOGY HOLDINGS LIMITED

鉑陽太陽能技術控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock code: 566)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and the potential investors that based on a preliminary assessment of the financial position of the Group, the Group is expected to record a profit for the six months ended 30 June 2010 as compared to the loss recorded in the corresponding period in 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Apollo Solar Energy Technology Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

The Board wishes to inform the shareholders of the Company and the potential investors that the Group is expected to record a profit for the six months ended 30 June 2010 as compared to the loss recorded in the corresponding period in 2009. The Board believes that the increase in profit is mainly attributable to the strong performance of the Group’s solar energy business division.

The information contained in this announcement is only a preliminary assessment by the management of the Company which is based on the management accounts as well as operational data available to the management which has not been audited or reviewed by the Company’s auditors. Shareholders and potential investors are advised to refer to details in the interim results announcement of the Company for the six months ended 30 June 2010 which is expected to be released on 27 August 2010.

** for identification purpose only*

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board

Peng Li Bin

Executive Director

Hong Kong, 20 August 2010

As at the date of this announcement, the executive Directors are Mr. Frank Mingfang Dai, Mr. Li Guangmin, Mr. Xu Guo Jun and Mr. Peng Li Bin and the independent non-executive Directors are Mr. Wu Tak Lung, Mr. Jiang Zhesheng and Mr. Xie Boyang.