

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in Bermuda with limited liability)

(Stock Code: 1060)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated financial statements of the Group for the six months ended 30 June 2010, it is expected to record a profit for the six months ended 30 June 2010 as compared with a loss for the corresponding period of 2009, primarily attributable to the revenues and profits contributed from the media related businesses of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by ChinaVision Media Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated financial statements of the Company and its subsidiaries (the “Group”) for the six months ended 30 June 2010, it is expected to record a profit for the six months ended 30 June 2010 as compared with a loss for the corresponding period of 2009, primarily attributable to the revenues and profits contributed from the media related businesses of the Group.

The information as contained in this positive profit alert announcement is only based on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2010 and the information currently available to the Board, which is still in the process of review by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2010 which is expected to be published on 30 August 2010.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ChinaVision Media Group Limited
Dong Ping
Chairman

Hong Kong, 23 August 2010

As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai (President), Mr. Zhao Chao and Mr. Kong Muk Yin, being the Executive Directors; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.

** For identification purpose only*