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WALKER GROUP HOLDINGS LIMITED

盈進集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

PROFIT ALERT ANNOUNCEMENT

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2010, the Group had nearly attained break even results. For the six months ending 30 September 2010 it is expected that the Group may record a net profit or net loss as compared to a net loss of approximately HK\$29 million for the six months ended 30 September 2009, depending on the sales performance of the Group in the month of September 2010 and the fair value of the financial investments of the Group as of 30 September 2010.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Walker Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (“**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the five months ended 31 August 2010, the Group had nearly attained break even results. For the six months ending 30 September 2010 it is expected that the Group may record a net profit or net loss as compared to a net loss of approximately HK\$29 million for the six months ended 30 September 2009, depending on the sales performance of the Group in the month of September 2010 and the fair value of the financial investments of the Group as of 30 September 2010.

Information contained in this announcement is only based on preliminary estimate and assessment of the management accounts and fair value of financial investments of the Group made by the management of the Company based on information currently available to the Company and is not based on any figures or information which have been audited or reviewed by the Company’s auditors.

* *For identification purpose only*

Shareholders and potential investors of the Company are advised to read carefully the audited consolidated results announcement of the Group for the six months ending 30 September 2010 which is expected to be published before the end of November 2010.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board of
Walker Group Holdings Limited
CHAN Mei Sheung
Chairperson

Hong Kong, 28 September 2010

As at the date of this announcement, the Board comprises:

Executive directors:

Ms CHAN Mei Sheung
Mr. KIU Wai Ming
Mr. CHU Yin Man

Independent non-executive directors:

Mr. SZE Tsai Ping, Michael
Dr. FAN Yiu Kwan, *JP*
Mr. TSANG Link Carl, Brian