

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **Yueshou Environmental Holdings Limited**

**粵首環保控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1191)**

### **PROFIT WARNING**

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that the results of the Group for FY2010 are expected to turn into loss as compared with the results of the Group for FY2009.

The information contained in this announcement is only a preliminary estimate and has not been audited by the auditors of the Company. Detailed financial information of the Company will be disclosed in the FY2010 annual results announcement and FY2010 annual report of the Company in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited.

The board of directors (“**Board**”) of Yueshou Environmental Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that the results of the Group for the year ended 31 July 2010 (“**FY2010**”) are expected to turn into loss as compared with the results of the Group for the year ended 31 July 2009 (“**FY2009**”).

The reasons for the expected turning into loss for FY2010 as set out above are primarily attributable to:

1. the expected significant decrease of the turnover of the environmental protection operations due to slowdown of the sales order for sulphur fixing agents and the desulphurization projects; and
2. the expected significant loss arising from the impairment of goodwill of the environmental protection operations.

The information contained in this announcement is only a preliminary estimate and has not been audited by the auditors of the Company. Detailed financial information of the Company will be disclosed in the FY2010 annual results announcement and FY2010 annual report of the Company in due course.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yueshou Environmental Holdings Limited**  
**Yu Hong**  
*Chairman*

Hong Kong, 29 September 2010

*As at the date of this announcement, the Board comprises Mr. Yu Hong, Mr. Tan Cheow Teck, Mr. Li Bin and Mr. Yu Shu Liang as Executive Directors; Mr. Shen Xia as Non-Executive Director; and Mr. Kwong Ping Man, Mr. Zhang Xi Chu and Ms. Sun Zhili as Independent Non-executive Directors.*