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(incorporated in Bermuda with limited liability)

(Stock code: 431) website: http://www.irasia.com/listco/hk/greaterchina/index.htm

UNUSUAL PRICE AND VOLUME MOVEMENT

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

We have noted the recent increases in trading price and volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases.

We confirm that there are no negotiations or agreements relating to intended acquisitions or realizations which are disclosable under the rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter disclosable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the board of Greater China Holdings Limited Ma Xiaoling Chairman

Hong Kong, 22 October 2010

As at the date of this announcement, the Board comprises Ms. Ma Xiaoling and Ms. Chan Siu Mun as executive Directors; Mr. Chan Sze Hon as non-executive Director and Mr. Ching Men Ky Carl, Mr. Lin Ruei-min and Mr. Shu Wa Tung Laurence as independent non-executive Directors.

* For identification purpose only