

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RISING DEVELOPMENT HOLDINGS LIMITED

(麗盛集團控股有限公司)*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1004)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a significant loss for the six month ended 30 September 2010 as compared with the profit for the same period in 2009.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Rising Development Holdings Limited (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that based on preliminary assessment of the consolidated management accounts of the Group and information currently available, the Group is expected to record a significant loss for the six months ended 30 September 2010, compared with the profit for the same period in 2009. Such loss is mainly attributable to the unrealised loss on investments in listed financial assets at fair value through profit or loss, impairment loss on exploration and evaluation assets and change in fair value of derivative components embedded in convertible notes.

As the Company is still in the processing of finalizing the unaudited interim results of the Group for the six months ended 30 September 2010, the information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the consolidated management accounts of the Group and is neither based on any figures nor information that have been audited or reviewed by the Company’s auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Rising Development Holdings Limited
Stephen Chiang
Company Secretary

Hong Kong, 27 October 2010

As at the date hereof, Mr. Lee Yuk Lun, Mr. Kong Shan, David and Mr. Lam Kwan Sing are the executive directors of the Company; and Mr. Fok Ho Yin, Thomas, Mr. Tsui Ching Hung and Mr. Tso Hon Sai, Bosco are the independent non-executive directors of the Company.

* *For identification purpose only*