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Dragonite International Limited

叁龍國際有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 329)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the result of the Group for the year ending 31 December 2010 is expected to record a loss.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Dragonite International Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ending 31 December 2010. Based on the information currently available, the loss of the Group is mainly due to the significant decrease in sales of the electronic cigarettes and health care products of the Group and loss in investment of listed securities.

The information contained in this announcement is only a preliminary assessment based on the unaudited management accounts of the Group and information currently available and is not based on any figures nor information that have been reviewed by the Company's auditor.

Shareholders of the Company and potential investors should exercise caution when dealing in shares of the Company.

By Order of the Board
Dragonite International Limited
Wong Yin Sen
Chairman

Hong Kong, 5 November 2010

As at the date of this announcement, the executive Directors are Mr. Wong Yin Sen, Mr. Hon Lik, Mr. Wong Hei Lin, Ms. Ching Yuen Man, Angela and Mr. Au Yeung Kai Chor, the non-executive Directors are Mr. Frank H. Miu and Mr. Manfred A. Häussler and the Independent non-executive Directors are Mr. Pang Hong, Mr. Chung Yuk Lun, Mr. Liu Kwong Sang and Mr. Lam Man Sum, Albert.