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## **YARDWAY GROUP LIMITED**

**啟帆集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 646)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that due to fair-value adjustment arising from an acquisition completed during the First Six-Month Period, the unaudited results of the Group for the First Six month Period are expected to record a significant increase in profit as compared to the profit for the corresponding period last year.

This positive profit alert announcement is only based on the preliminary assessment by the Board in accordance with the information currently available, and is not based on any figures or information audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Yardway Group Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group, the Group is expected to record a significant increase in profit for the six months ended 30 September 2010 ("First Six-Month Period") as compared with the corresponding period of last year. Such expected increase is mainly due to the fair-value adjustment arising from an acquisition of a waste water processing project completed during the First Six-Month Period.

The Company is still in the process of finalizing the unaudited interim results of the Group for the six months ended 30 September 2010. The information contained in this announcement is only based on the preliminary review of the unaudited management accounts of the Group and is not based on any figures or information reviewed by the Company's auditors. The unaudited interim results of the Group for the six months ended 30 September 2010 are expected to be announced within November 2010.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Yardway Group Limited**  
**XU Zhong Ping**  
*Chairman*

Hong Kong, 15 November 2010

*As at the date of this announcement, the executive Directors are Mr. Xu Zhong Ping, Mr. Zhang Fang Hong, Ms. Song Xuan and Mr. Xu Xiao Yang; the non-executive Director are Mr. Ge Ze Min and Mr. Fong Sai Mo; and the independent non-executive Directors are Mr. Gao Ling, Mr. Wong Kam Wah and Dr. Zhu Nan Wen.*