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AMBER

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the year ending 31 December 2010 is expected to be significantly higher than that of the last year.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts of the Group for the eleven months ended 30 November 2010 and other relevant financial information relating to December 2010, which have not been reviewed or audited by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Amber Energy Limited (the "**Company**", which together with its subsidiaries are collectively referred to as the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the consolidated management accounts of the Group for the eleven months ended 30 November 2010 and other relevant financial information relating to December 2010, the net profit of the Group for the year ending 31 December 2010 is expected to be significantly higher than that of the last year.

The significant improvement in the Group's results was primarily attributable to the recovery of natural gas supply in Zhejiang Province since the second quarter of 2010.

During the period from the last couple of months in 2009 to the first quarter of 2010, the Group experienced insufficient supply of natural gas which had adversely affected its financial results during the period. The supply of natural gas from conventional West-East natural gas pipeline has

returned to normal level and there has been additional supply through the new Sichuan gas pipeline since the second quarter of 2010. As a result, the Group has obtained sufficient natural gas supply for its power generation operation since the second quarter of 2010. The financial results of the Group recorded a good recovery since the second quarter of 2010 and the full year results for 2010 are expected to be significantly higher than that of the last year.

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Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Amber Energy Limited
Chai Wei
President

Hong Kong, 7 December 2010

As at the date of this announcement, the executive directors of the Company are Mr. Chai Wei and Mr. Hu Xian Wei; the non-executive directors are Mr. Ding Guang Ping and Mr. Feng Li Min; and the independent non-executive directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo.