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**中國東方航空股份有限公司**  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock code: 00670)**

**ANNOUNCEMENT**

This announcement is made by the Company pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. RESULTS ESTIMATE FOR THE PERIOD**

1. Results estimate period: 1 January 2010 to 31 December 2010
2. Results estimate: The net profit attributable to the equity holders of China Eastern Airlines Corporation Limited (the “**Company**”) for the year 2010 is expected to be around ten times as compared to the corresponding figure for the year 2009. The exact figures will be subject to the disclosure to be made in the 2010 annual report of the Company.
3. This results estimate has not been audited by the Company’s certified auditors.

**II. RESULTS FOR THE CORRESPONDING PERIOD OF LAST YEAR (I.E. 1 JANUARY 2009 TO 31 DECEMBER 2009)**

1. Net profit attributable to the equity holders of the Company: RMB540,000,000
2. Earnings per share: RMB0.0839

**III. MAJOR REASONS FOR THE INCREASE OF RESULTS ESTIMATE**

1. The air transportation market has been recovering rapidly and continued to grow in 2010. In particular, the air transportation market of the People’s Republic of China has continued to grow rapidly in 2010.
2. The gradual effect of the synergy brought by the absorption of Shanghai Airlines by the Company, the implementation of which was underway in 2010.

3. A substantial growth in passenger traffic for Shanghai's passenger transportation market due to the World Expo held in Shanghai.
4. The Company's efforts in continual improvement and enhancement of its operations and management standards, which has fostered steady growth of its operational efficiency.

#### **IV. OTHER RELEVANT DESCRIPTIONS**

Detailed information will be disclosed in the 2010 annual report of the Company. As the exact financial figures of the Company are subject to the disclosure to be made in the 2010 annual report of the Company, the Company's shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the board of directors of  
**CHINA EASTERN AIRLINES CORPORATION LIMITED**  
**Luo Zhuping**  
*Director and Company Secretary*

The directors of the Company as at the date of this announcement are:

Liu Shaoyong	<i>(Chairman)</i>
Li Jun	<i>(Vice Chairman)</i>
Ma Xulun	<i>(Director, President)</i>
Luo Chaogeng	<i>(Director)</i>
Luo Zhuping	<i>(Director, Company Secretary)</i>
Sandy Ke-Yaw Liu	<i>(Independent non-executive Director)</i>
Wu Xiaogen	<i>(Independent non-executive Director)</i>
Ji Weidong	<i>(Independent non-executive Director)</i>
Shao Ruiqing	<i>(Independent non-executive Director)</i>

Shanghai, People's Republic of China  
4 January 2011