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中國遠洋控股股份有限公司  
**China COSCO Holdings Company Limited\***

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1919)**

**PROFIT ALERT FOR THE YEAR 2010**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the Group is expected to have a significant growth in results and record a net profit for the year ended 31 December 2010 as compared to a net loss for the year ended 31 December 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by China COSCO Holdings Company Limited (the “**Company**”, together with its subsidiaries shall be referred to as the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the Group is expected to have a significant growth in results and record a net profit for the year ended 31 December 2010 as compared to a net loss for the year ended 31 December 2009 which was mainly attributable to the sustained recovery of the world economy and the regain of growth momentum in the shipping market during the reporting period. With the hard work of all of our staff, the implementation of proactive and effective measures and by seizing market opportunities, our business has a significant growth in return and therefore we obtained better results in year 2010.

The Group is still in the process of finalising the audited consolidated annual results for the year ended 31 December 2010. The information contained in this announcement is only based on the preliminary assessment by the management of the Company and is not based on any figures or information which has been audited or reviewed by the Company's auditors. The audited consolidated annual results for the year ended 31 December 2010 will be published by the Company within the timeframe stipulated in the Listing Rules.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China COSCO Holdings Company Limited**  
**Zhang Yongjian**  
*Company Secretary*

Beijing, the PRC, 6 January 2011

*As at the date of this announcement, the executive directors of the Company are Mr. WEI Jiafu (Chairman and CEO) and Mr. ZHANG Liang (General Manager); the non-executive directors of the Company are Mr. ZHANG Fusheng (Vice Chairman), Mr. XU Lirong, Ms. SUN Yueying and Mr. CHEN Hongsheng; and the independent non-executive directors of the Company are Ms. LI Boxi, Mr. Alexander Reid HAMILTON, Mr. CHENG Mo Chi and Mr. TEO Siong Seng.*

*\* The Company is registered as a non-Hong Kong company under Part XI of the Companies Ordinance (Chapter 32 of the Laws of Hong Kong) under its Chinese name “中國遠洋控股股份有限公司” and its English name “China COSCO Holdings Company Limited”.*