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SHANGHAI INTERNATIONAL SHANGHAI GROWTH INVESTMENT LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 770)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that the profit of the Company for the twelve months ended December 31, 2010 is expected to increase significantly as compared with a profit of US\$699,768 for the corresponding period in 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Shanghai International Shanghai Growth Investment Limited (the “**Company**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that the profit of the Company for the twelve months ended December 31, 2010 (the “**Annual Results**”) is expected to increase significantly as compared with a profit of US\$699,768 for the corresponding period in 2009. Such substantial improvement in the profit of the Company is mainly attributable to (i) the Company’s share of results in its associate company from significant realized gains on disposal of its investment in securities that had been successfully listed in the first quarter 2010 on The Stock Exchange of Hong Kong Limited; (ii) the Company exercised its redemption right on one of the redeemable preference share investments.

As the Company is still in the process of finalizing its Annual Results, the information contained in this announcement is based only on a preliminary assessment of the management accounts of the Company as at December 31, 2010 by, and information currently available to, the Board and has not been audited or reviewed by the Company’s auditors. Further details of the Company’s audited Annual Results will be announced in due course.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
**Shanghai International Shanghai Growth
Investment Limited**
Andrew K.W. Liang
Company Secretary

Hong Kong, January 14, 2011

As at the date of this announcement, the Board comprises Dr. WANG Ching and Mr. WU Bin as Executive Directors; Dr. HUA Min, Mr. ONG Ka Thai and Mr. YICK Wing Fat, Simon as Independent Non-executive Directors; Mr. CHEN Chi-chuan, Mr. LEE Tien-chieh, Mr. TSENG Tamon and Mr. ZHU Zhongqun as Non-executive Directors.