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CHINA BEST GROUP HOLDING LIMITED

國華集團控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 370)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The board of directors of the Company wishes to inform its shareholders and potential investors that the Group is expected to record a loss for the year ended 31 December 2010 as compared to the profit for the year ended 31 December 2009. This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by China Best Group Holding Limited (the “**Company**” together with its subsidiaries as the “**Group**”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Board wishes to inform the shareholders of the Company and potential investors that the annual results of the Company for the year ended 31 December 2010 may record a substantial loss, as compared to a profit for the corresponding year in 2009, which was mainly due to the significant loss of our securities trading during 2010 over the fluctuated market condition and some once-off gain on disposal of subsidiaries happened in 2009.

* For identification purpose only

This profit warning announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's auditors. Audited results of the Group for the year ended 31 December 2010 will be announced in March 2011 and the related 2010 annual report will be published subsequently.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
China Best Group Holding Limited
Ma Jun Li
Chairman

Hong Kong, 21 January, 2011

As at the date of this announcement, the Board comprises four executive Directors, namely, Ms. Ma Jun Li, Mr. Ng Tang, Mr. Zhang Da Qing and Mr. Ren Zheng; one non-executive Director, namely Ms. Yao Haixing; and three independent non-executive Directors, namely, Ms. Chung Kwo Ling, Mr. Chan Ngai Sang Kenny and Ms. Xing Hua.