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# 東北電氣發展股份有限公司

## NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

(Stock Code: 0042)

## NORTHEAST ELECTRIC DEVELOPMENT CO., LTD.

### OVERSEAS REGULATORY ANNOUNCEMENT

It is predicted that Northeast Electric Development Co., Ltd. (hereinafter referred to "the Company") will get net profits of approximately RMB5,000,000 (in RMB, the same below) in 2010 according to the primary calculation from the financial management department. The accurate financial data will be disclosed in detail in the annual report of 2010 on 22 March 2011. Now, an announcement is made in accordance with the provision specified in Article 13.09 (2) of the Listing Rule.

#### I. Results of Performance Prediction for This Period

1. Period of Performance Prediction: from 1 January 2010 to 31 December 2010
2. Performance of Prediction: decrease from the same period last year

Item	This reporting period	The same period last year
Net profit attributable to shareholders of the listed company	Decrease from the same period last year: 35%	Profit: RMB7,670,000
	Profit: Approximately RMB5,000,000	

#### II. Audit of Performance Prediction

The performance prediction has not been audited by the certified public accountant.

#### III. Reasons for Performance of Changes

In light of the Company's production and operation in the fourth quarter of 2010 and the current profit of approximately RMB9,000,000 arising from the transaction of transferring 25.6% equity interest in New Northeast Electric (Shenyang) High-Voltage Isolators Switchgears Limited, it is predicted that the Company will achieve net profits of approximately RMB5,000,000 in 2010.

#### **IV. Other Related Explanation**

The performance prediction has been primarily calculated by the financial management department of the Company. The accurate financial data will be disclosed in detail in the annual report of 2010 on 22 March 2011. The information disclosure media and information disclosure websites designated by the Company respectively include Securities Times, [www.cninfo.com.cn](http://www.cninfo.com.cn) and [www.hkexnews.hk](http://www.hkexnews.hk). We wish to call mass investors' attention to investment risks.

By order of the Board

**Su Weiguo**

*Chairman*

Shenyang, the People's Republic of China

25 January 2011

*The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*As at the date of the Statement, the Board of Directors comprises of four executive directors, namely Mr. Su Weiguo, Mr. Wang Shouguan, Mr. Bi Jianzhong and Mr. Liu Qingmin, and three independent non-executive directors, namely Mr. Wu Qicheng, Mr. Xiang Yongchun and Mr. Wang Yunxiao.*