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## **COSTIN NEW MATERIALS GROUP LIMITED**

**海東青新材料集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2228)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2010, the Group is expected to record a significant increase in its unaudited consolidated net profit arising from normal operations for the year ended 31 December 2010 as compared to that for the corresponding period in 2009.

The information contained in this announcement is only based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2010 and the information currently available to the Board, which have not been audited or reviewed by the Company's independent external auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by COSTIN New Materials Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2010, the Group is expected to record a significant increase in its unaudited consolidated net profit arising from normal operations for the year ended 31 December 2010 as compared to that for the corresponding period in 2009. Such improvement in the results of the Group is mainly due to increase in sales and improvement in gross profit margin of the Group's products.

The information contained in this announcement is only a preliminary assessment made by the Directors based on the unaudited management accounts of the Group for the year ended 31 December 2010 and the information currently available to the Board. As at the date of this announcement, the Group's consolidated results for the year ended 31 December 2010 have not been finalised, and have not been audited or reviewed by the Company's independent external auditors. The financial results of the Group for the year ended 31 December 2010 will only be ascertained upon all results are finalized. Shareholders of the Company and potential investors are advised to read carefully the audited financial results announcement of the Company for the year ended 31 December 2010 which is expected to be published before the end of March 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**COSTIN New Materials Group Limited**  
**Chim Wai Shing Jackson**  
*Executive Director*

Hong Kong, 25 January 2011

*As at the date of this announcement, the Board comprises four executive Directors, Chim Wai Kong, Chim Wai Shing Jackson, Chim Fo Che and Hong Ming Qu, one non-executive Director, Wee Kok Keng and three independent non-executive Directors, Zhu Min Ru, Feng Xue Ben and Wong Siu Hong.*

\* *For identification purposes only*