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**星 美 國 際**

**SMI CORPORATION LIMITED**

**星美國際集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 198)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a significant growth of not less than 300% in profit for the year ended 31 December 2010 as compared to the corresponding period in 2009. The information contained in this positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed or audited by the Company's auditors.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by SMI Corporation Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

\* For identification purpose only

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review on the management accounts of the Group, the Group is expected to record a significant growth of not less than 300% in profit for the year ended 31 December 2010 as compared to the corresponding period in 2009, which was mainly derived from the growth in profit from its domestic theaters.

The information contained in this positive profit alert announcement is only based on the preliminary review on the management accounts of the Group, which has not been confirmed or audited by the Company’s auditors.

As the Company is still preparing the results for the year ended 31 December 2010, the information contained in this announcement is a preliminary estimation only, which is not based on any figures or information audited or reviewed by the Company’s auditors.

Further details regarding the performance of the Group will be disclosed as and when the annual results for the year ended 31 December 2010 are announced.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

Up to the date of this positive profit alert announcement, the Group has not less than 23 theaters in operation.

By Order of the Board  
**SMI Corporation Limited**  
**Hu Yidong**  
*Director*

Hong Kong, 26 January, 2011

*As at the date of this announcement, the executive Directors of the Company are Mr. Qin Hong, Mr. Sung Chit Nim, Mr. Hu Yidong and Mr. Li Kai. The independent non-executive Directors are Mr. He Peigang, Mr. Pang Hong and Mr. Chan Sek Nin, Jackey.*