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**東方電氣股份有限公司**

**Dongfang Electric Corporation Limited**

*(A joint stock limited company incorporated in the People's Republic of China)*

(Stock Code: 1072)

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND  
POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rules 13.09(1) and 13.09(2) of the Listing Rules.

The Board wishes to inform shareholders of the Company and potential investors that, based on the preliminary estimation made by the financial department of the Company, the Company and its subsidiaries are expected to record an increase of over 60% in the net profit attributable to shareholders of the Company for the year ended 31 December 2010 in accordance with the PRC Accounting Standards as compared with the corresponding period in 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

## **POSITIVE PROFIT ALERT**

This announcement is made by Dongfang Electric Corporation Limited (the “**Company**”) pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The Company and all members of its board of directors warrant the truthfulness, accuracy and completeness of the information contained herein and confirm that there are no misrepresentations or misleading statements contained in or material omissions from this announcement.

### **I. ESTIMATED RESULTS OF THE PERIOD**

1. Period to which the estimated results apply: 1 January 2010 to 31 December 2010
2. Estimated results: based on the preliminary estimation made by the financial department of the Company, the Company and its subsidiaries are expected to record an increase of over 60% in the net profit attributable to shareholders of the Company for the year ended 31 December 2010 in accordance with the PRC Accounting Standards as compared with the corresponding period in 2009.
3. The estimated results have not been reviewed or audited by certified public accountants.

### **II. RESULTS OF THE CORRESPONDING PERIOD IN 2009**

The results of the corresponding period in 2009 in accordance with the PRC Accounting Standards are as follows:

1. Net profit attributable to the equity holders of the Company: RMB1,571,663,400;  
and
2. Earnings per share: RMB0.78 per share.

*Note:* As approved in the relevant resolutions of shareholders meeting of the Company, the capital reserve of the Company was converted into the Company’s new shares in July 2010, after which the share capital of the Company was increased from 1,001,930,000 shares to 2,003,860,000 shares. The basic earnings per share of the Company in 2009 was RMB1.76 but is now diluted to RMB 0.78 based on its new share capital of 2,003,860,000 shares.

### **III. REASON EXPLANATIONS**

The growth in results is due to an increase in the operating revenue and earning ability of the Company.

### **IV. OTHER RELEVANT EXPLANATIONS**

Details of the Company's financial information for the year ended 31 December 2010 is to be announced in the annual report of the Company for the year of 2010 on 31 March 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Dongfang Electric Corporation Limited**  
**Gong Dan**  
*Company Secretary*

Chengdu, Sichuan, the PRC  
27 January 2011

As at the date of this announcement, the directors of the Company are:

<i>Executive Directors:</i>	Si Zefu, Wen Shugang and Zhu Yuanchao
<i>Non-executive Directors:</i>	Zhang Xiaolun, Huang Wei and Zhang Jilie
<i>Independent Non-executive Directors:</i>	Zhao Chunjun, Li Yanmeng and Peng Shaobing