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WING LEE HOLDINGS LIMITED

永利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 876)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board is pleased to inform the shareholders and potential investors of the Company that the Group is expected to record a significant increase in the profit for the year ended 31 December 2010 as compared to the profit for the corresponding period in 2009.

The improvement in the Group's results was primarily due to the increase in turnover from the manufacturing segment and the gain arising from fair value changes of investment properties held by the Group.

The annual results of the Group for the year ended 31 December 2010 is expected to be announced in March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Wing Lee Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

Based on the unaudited management accounts of the Group, the board of directors of the Company (the “Board”) is pleased to inform the shareholders and potential investors of the Company that the Group is expected to record a significant increase in the profit for the year ended 31 December 2010 as compared to the profit for the corresponding period in 2009. The improvement in the Group’s results was primarily due to the increase in turnover from the manufacturing segment and the gain arising from fair value changes of investment properties held by the Group.

The information contained in this announcement is only based on the preliminary assessment by the Board of the management accounts of the Group and is not based on any figures or information audited or reviewed by the Company’s independent auditor.

The Company is in the process of finalising its annual results for the year ended 31 December 2010, which is expected to be announced in March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Wing Lee Holdings Limited
Chow Tak Hung
Chairman

Hong Kong, 31 January 2011

As at the date of this announcement, the Board comprises of four executive directors, namely Mr. Chow Tak Hung, Ms. Chow Woon Yin, Ms. Wong Siu Wah and Ms. Chau Choi Fa and three independent non-executive directors, namely Dr. Lau Yue Sun, Mr. Yip Tai Him and Mr. Lam Kwok Cheong.

* *for identification purposes only*