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中國康大食品有限公司  
**CHINA KANGDA FOOD COMPANY LIMITED**  
(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code: 834)  
(Singapore Stock Code: P74)

**PROFIT WARNING  
FOR THE YEAR ENDED 31 DECEMBER 2010**

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated net profit of the Group for the year ended 31 December 2010 is expected to be lower than that of last year.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Appendix 7.1 of the Listing Manual of Singapore Exchange Securities Trading Limited.

The Board of Directors (the “**Board**”) of China Kangda Food Company Limited (the “**Company**” or together with its subsidiaries as the “**Group**”) would like to announce that following a preliminary assessment of the financial results for the year ended 31 December 2010, it is expected that the Group will report a significant decline in the consolidated net profit for the year ended 31 December 2010 compared to that of last year.

The expected decline in the consolidated net profit of the Group is mainly attributable to:

1. the increase in the operating costs, including labour and raw materials costs in the People’s Republic of China (“**PRC**”); and
2. the oversupply of chicken meat products to the PRC domestic market resulting from keen competition.

Despite the lower profit for the year ended 31 December 2010, the growing demand for the Group's products attributable to (i) the gradual recoveries in both overseas and PRC markets and (ii) the positive contributions from its subsidiaries, Shandong Kaijia Food Company Limited and Shandong Kaijia International Trading Co., Ltd, in the second half of 2010, translated into an improvement in its revenue for the fourth quarter of 2010. The Board will constantly review the Group's strategies and operations with a view to improving its business performance and shareholders' return.

The Company is still in the process of finalizing the results of the Group for the year ended 31 December 2010. The information contained in this announcement is only a preliminary assessment made by the Board based on information currently available. The Company will provide details of its financial performance when it announces the financial results for the year ended 31 December 2010.

**Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board  
**China Kangda Food Company Limited**  
**Fong William**  
*Company Secretary*

Hong Kong, 9 February 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Gao Yanxu (Chief Executive) and Mr. An Fengjun; the non-executive directors of the Company are Mr. Gao Sishi (Non-executive Chairman) and Mr. Zhang Qi; and the independent non-executive directors of the Company are Mr. Kuik See Juan, Mr. Sim Wee Leong and Mr. Yu Chung Leung.*