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INTERNATIONAL ELITE LTD.

精 英 國 際 有 限 公 司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1328)

PROFIT WARNING ANNOUNCEMENT

This announcement is made in accordance with Rule 13.09 of the Listing Rules.

Subject to finalisation of, and necessary adjustments to, the financial statements of the Group, the Board wishes to inform the shareholders of the Company and potential investors that the Group may possibly record a significant loss for the year ended 31 December 2010 mainly attributable to a potential impairment charge of the goodwill arising from the acquisition of the interests in Sunward Group.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

This announcement is made by International Elite Ltd. (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the information currently available, the board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group may possibly record a significant loss for the year ended 31 December 2010, as compared with a profit for the corresponding period in 2009. The Board considers that it was mainly attributable to a potential impairment charge of the goodwill arising from the acquisition of the interests in Sunward Telecom Limited and its subsidiaries (the “Sunward Group”). Further details in relation to the acquisition of the Sunward Group are set forth in the circular of the Company dated 23 August 2010.

The information contained in this announcement is only based on information currently available to the Group and the preliminary assessment based on the management accounts of the Group. It is not based on any figures or information that has been audited or reviewed by

the Company's auditor and remains subject to finalisation and necessary adjustments. Subject to approval of the Board, the audited financial results of the Group for the year ended 31 December 2010 are expected to be announced by the Company in March 2011.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
International Elite Ltd.
Kwok King Wa
Chairman

Hong Kong, 24 February, 2011

As at the date of this announcement, the executive directors of the Company are Ms. Kwok King Wa, Mr. Li Kin Shing, Ms. Li Yin, Mr. Wong Kin Wa and Mr. Li Wen and the independent non-executive directors of the Company are Mr. Tang Yue, Mr. Chen Xue Dao and Mr. Cheung Sai Ming.