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GOLDWIND

XINJIANG GOLDWIND SCIENCE & TECHNOLOGY CO., LTD.*

新疆金風科技股份有限公司

(a joint stock limited liability company incorporated in the People's Republic of China)

Stock Code : 02208

**OVERSEAS REGULATORY ANNOUNCEMENT
AND
POSITIVE PROFIT ALERT**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board of Directors (the “**Board**”) of Xinjiang Goldwind Science & Technology Co., Ltd. (the “**Company**”) wishes to refer the shareholders of the Company and potential investors to certain preliminary financial information of the Company for the year ended 31 December 2010 on the following pages which has been published by the Company on the Shenzhen Stock Exchange on 27 February 2011 pursuant to the requirements of the Shenzhen Stock Exchange. The Board also wishes to inform the shareholders and potential investors that, based on a review of the Group’s unaudited management accounts for the year ended 31 December 2010, the earnings of the Company for the year ended 31 December 2010 has increased substantially as compared to the last year.

The information contained in this announcement is only based on the preliminary assessment by the management of the Company on the unaudited management accounts of the Company and is not based on any figures or information audited or reviewed by the Company’s auditors.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Xinjiang Goldwind Science & Technology Co., Ltd.
Ma Jinru
Company Secretary

Beijing, 27 February 2011

As at the date of this announcement, the executive directors of the Company are Mr. Wu Gang, Mr. Guo Jian and Mr. Wei Hongliang; the non-executive directors are Mr. Li Ying, Mr. Gao Zhong and Mr. Lv Houjun; and the independent non-executive directors are Mr. Wang Yousan, Mr. Shi Pengfei and Mr. Li, Man Bun, Brian David.

** For identification purpose only*

XINJIANG GOLDWING SCIENCE & TECHNOLOGY CO., LTD.
PRELIMINARY ANNOUNCEMENT OF RESULTS OF 2010

The Company and all members of the board of directors (the “Board”) warrant the truthfulness, accuracy and completeness of the contents of this announcement, and there are no false representations, misleading statements contained herein nor material omissions from this announcement.

CAUTION: The financial information for the year of 2010 contained in this announcement has been reviewed by the internal audit department of the Company but not audited by the Company’s auditors. There may be discrepancies between the information contained herein and the financial information audited by the auditor. Investors are advised to take notice of potential investment risks.

1. Key Financial Information for 2010

(RMB ‘0000)

	2010	2009	+/- (%)
Revenue from Operation	1,759,552.06	1,073,835.52	63.86
Profit from Operation	268,061.84	194,692.02	37.69
Total profit	279,831.67	199,055.73	40.58
Net profit	228,812.13	174,557.95	31.08
Basic earnings per share (in RMB)	0.99	0.78	26.92
Earnings on net assets	32.74%	39.56%	-6.82
	As at 31 December 2010	As at 31 December 2009	+/- (%)
Total assets	2,805,127.46	1,488,294.58	88.48
Owners’ Equity	1,328,740.04	520,105.68	155.48
Total number of shares (in 10,000 shares)	269,458.80	140,000.00	92.47
Net assets per share (in RMB)	4.93	3.72	32.53

Notes:

1. All figures contained in the table above are based on the consolidated financial statements of the Company prepared in accordance with the China GAAP;
2. Net profit, basic earnings per share, earnings on net assets, owners’ equity and net assets per share disclosed above were referred to such items attributable to the shareholders of the Company. The weighted average was used in calculating earnings on net assets.

2. Brief Discussion on Operation Results and Financial Status

- 1) During the reporting period, revenue from operation, profits from operation, profit and net profit grew 63.86%, 37.69%, 40.58% and 31.08% respectively compared with last year, which is mainly due to the rapid growth in the Company's operation scale driven by the robust demand for 1.5MW direct-drive permanent magnet WTG.
- 2) During the reporting period, total assets and owners' equity grew 88.46% and 155.48% respectively compared with last year, which is mainly due to:
 - (i) Growth in the Company's operation scale and increase in the Company's profits; and
 - (ii) Receiving a total amount of the proceeds of approximately HK\$8,173million from the H-share initial public offering and listing on The Stock Exchange of Hong Kong Limited.
- 3) During the reporting period, net assets per share increased 32.53% compared with last year, which is mainly due to the increase in total assets as the result of receiving the net proceeds from the initial public offering of H shares of the Company.

3. Comparison with Previous Disclosed Forecasted Results

There is no difference between the operating results disclosed in this announcement and the forecasted results of operations of the year 2010, which were stated in the Company's 2010 Third Quarterly Report.

4. Documents Available for Inspection:

- 1) The comparative balance sheets and income statements signed by the Legal Representative of the Company, the Person-in-charge of accounting affairs and the Head of accounting department of the Company and sealed with the Company's chop.
- 2) The internal review report on the preliminary announcement of results of 2010, which has been signed by the Head of internal audit department of the Company.

The Board of Directors
Xinjiang Goldwind Science & Technology Co., Ltd.
25 February 2011