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NATIONAL INVESTMENTS FUND LIMITED
國盛投資基金有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1227)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010, it is expected that the annual results of the Group for the year ended 31 December 2010 will record a turnaround to profit and a substantial growth as compared to the consolidated net loss for the year ended 31 December 2009.

This positive profit alert announcement is based on the currently available unaudited consolidated financial management accounts of the Group, which are after preliminary review and assessment by the management of the Group but have not been confirmed nor audited by the Company's independent external auditors.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by National Investments Fund Limited (the “**Company**”, together with its subsidiary, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Base on the information currently available to the Group, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010, it is expected that the annual results of the Group for the year ended 31 December 2010 will record a turnaround to profit and a substantial growth as compared to the consolidated net loss for the year ended 31 December 2009. The turnaround to profit is primarily as a result of improvement of the investment results of the Company.

This positive profit alert announcement is based on the currently available unaudited consolidated financial management accounts of the Group, which are after preliminary review and assessment by the management of the Group but have not been confirmed nor audited by the Company's independent external auditors. The annual results of the Group for the year ended 31 December 2010 remain subject to finalization and necessary audit adjustment, if required. Details of the Group's audited annual results for the year ended 31 December 2010 are expected to be announced on 18 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
National Investments Fund Limited
Wong Danny F.
Chairman

Hong Kong, 3 March 2011

As at the date of this announcement, the board of directors of the Company comprises three Executive Directors, namely Mr. Wong Danny F. (Chairman), Mr. Wu Tse Wai, Frederick (Chief Executive Officer) and Mr. Fong Chi Wah; a Non-executive Director, namely Ms. Yang XiaoFeng; and four Independent Non-executive Directors, namely Mr. Char Shik Ngor, Stephen, Mr. Lui Tin Nang, Mr. Liu Jin and Mr. Wong Tam Yee.