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## **PROFIT WARNING**

The Board wishes to inform the Shareholders and potential investors that it is expected that the Group may record a substantial loss for the year ended 31st December, 2010 as compared to a profit recorded last year.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by Carry Wealth Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that it is expected that the Group may record a substantial loss for the year ended 31st December, 2010 as compared to a profit recorded last year. Based on the information currently available, such loss is mainly due to a number of factors, including (a) the squeeze on the Group’s gross profit margin owing to the persistent upsurge in fabric price resulted from global cotton shortages and rising demand; and (b) additional air freight charges incurred for customer orders of the Group’s factories in Indonesia and the local sub-contractors to meet with tight delivery schedules.

As the Company is still in the process of finalizing the Group's audited annual results for the year ended 31st December, 2010, the information contained in this announcement is only a preliminary assessment by the management of the Company and it is not based on any figures or information which has been audited or reviewed by the Company's auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31st December, 2010 which is expected to be published in or around late March 2011.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Lee Sheng Kuang, James**  
*Managing Director*

Hong Kong, 4th March, 2011

*As at the date of this announcement, the Board of the Company comprises Mr Rusli Hendrawan, Mr Lee Sheng Kuang, James, Mr Oey Tjie Ho and Mr Tang Chak Lam, Charlie, being executive directors; and Mr Cheung Kwok Ming, Mr Kwok Lam Kwong, Larry, B.B.S., J.P. and Mr Lau Siu Ki, Kevin, being independent non-executive directors.*