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TSC Offshore Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 206)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010 and information currently available, the Board wishes to inform shareholders and potential investors that the annual results of the Group for the year ended 31 December 2010 is expected to turnaround to profit as compared to the consolidated net loss for the year ended 31 December 2009. The turnaround to profit is primarily attributable to better profitability of new capital equipment contracts.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by TSC Offshore Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010 and information currently available, the Board of Directors (the “**Board**”) of the Company wishes to inform shareholders and potential investors that the annual results of the Group for the year ended 31 December 2010 is expected to turnaround to profit as compared to the consolidated net loss for the year ended 31 December 2009. The turnaround to profit is primarily attributable to better profitability of new capital equipment contracts.

The Company is still in the process of finalizing the annual results for the year ended 31 December 2010. The annual results of the Group for the year ended 31 December 2010 remain subject to finalization and necessary audit adjustments, where necessary. The information

contained in this announcement is only based on the preliminary assessment by the Company's management according to the consolidated management accounts of the Group, and is not based on any figures or information that has been audited or reviewed by the Company's auditors. The information contained in this announcement may be different from the annual financial information to be published. Details of the Group's audited annual results for the year ended 31 December 2010 are expected to be announced on 24 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
TSC Offshore Group Limited
Jiang Bing Hua
Executive Chairman

As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui; 2 non-executive Directors, namely Mr. Jiang Longsheng and Mr. Brian Chang; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Bian Junjiang, Mr. Guan Zhichuan and Mr. Robert William Fogal Jr.

Hong Kong, 10 March 2011