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**精熙國際（開曼）有限公司\***

**YORKEY OPTICAL INTERNATIONAL (CAYMAN) LTD.**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 2788)

**CHANGE OF CHIEF EXECUTIVE OFFICER**

The Board of the Company announces that with effect from 10 March 2011, Mr. Cheng Wen-Tao has resigned as the CEO of the Company and Mr. Nagai has been appointed as the CEO of the Company.

**APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The board (the “Board”) of directors of Yorkey Optical International (Cayman) Ltd. (the “Company”, the Company and its subsidiaries (collectively, the “Group”)) is pleased to announce that Mr. Nagai Michio (“Mr. Nagai”) has been appointed as the Chief Executive Officer (the “CEO”) of the Company with effect from 10 March 2011.

Mr. Nagai, aged 57, graduated from Faculty of Science and Engineering, WASEDA University with an undergraduate degree in electrical engineering. Before joining the Group, Mr. Nagai worked in Pioneer Electronics Co. and was appointed as a division head, senior vice president and various positions of higher managerial level. Mr. Nagai has over 30 years of experience in mid and long term corporate strategic planning, organizational restructuring, enhancement of manufacture engineering, development and introduction of automation device, project management and various areas of specialty in kind. Mr. Nagai will be responsible for the strategic planning and overall management of the Group.

Save as disclosed above, Mr. Nagai does not hold any other directorships in any other listed public companies in the last three years or any other positions with the Company or other members of the Group. Mr. Nagai does not have any relationship with any directors, senior management, substantial or controlling shareholders of the Company.

Mr. Nagai does not have any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of

this announcement.

As at the date of this announcement, Mr. Nagai has entered into a service agreement with the Company for an initial term of one year which shall continue thereafter until terminated by either party. Mr. Nagai is entitled to receive an annual remuneration of Japanese yen 15,000,000.

Save as disclosed above, the Board is not aware of any matter in relation to Mr. Nagai's appointment that need to be brought to the attention of the shareholders of the Company nor is there any information to be disclosed by the Company pursuant to any of the requirements under rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## **RESIGNATION OF CEO**

Mr. Cheng Wen-Tao ("Mr. Cheng") has resigned as the CEO of the Company with effect from 10 March 2011 and will remain as an executive director of the Company.

Save as disclosed above, there is no other matters in relation to Mr. Cheng's resignation as the CEO of the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to recognise the efforts and contributions made by Mr. Cheng for the development of the Company during his tenure as the CEO. The Board would like to express its sincere gratitude to Mr. Cheng and hope that Mr. Cheng will continue to assist the Company to achieve better results.

By order of the Board  
**Cheng Wen-Tao**  
*Executive Director*

Hong Kong, 10 March 2011

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Liao Kuo-Ming and Mr. Cheng Wen-Tao, two non-executive Directors, namely, Mr. Lai I-Jen and Ms. Wu Shu-Ping, and three independent non-executive Directors, namely, Mr. Chiang Hsiang-Tsai, Mr. Chou Chih-Ming and Mr. Lai Chung-Hsiung.*

*\* For identification purpose only*