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## **Golden Resorts Group Limited**

**黃金集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01031)**

### **PROFIT WARNING**

This announcement is made by Golden Resorts Group Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to the Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, based on preliminary review on the Group’s management accounts, the consolidated profit attributable to the Shareholders for the year ended 31 December 2010 is expected to decline as compared to the year ended 31 December 2009. Despite the overall substantial improvements in core business results, the net decline in profit is mainly due to, among other things, the absence of significant reversal of impairment loss on prepaid land lease payments and gain on change in fair value of trading securities recorded in the year ended 31 December 2009.

The Company is in the process of finalising the consolidated financial results for the year ended 31 December 2010. The information contained in this announcement has not been confirmed nor audited by the Company’s auditors. Detailed financial information and performance of the Group will be disclosed in the Company’s 2010 annual report in due course.

\* For identification purposes only

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the order of the Board, of which the directors individually and jointly accept responsibility for the accuracy of the information contained in this announcement.

By order of the Board of  
**Golden Resorts Group Limited**  
**Wong Hin Shek**  
*Executive Director*

Hong Kong, 15 March 2011

*As at the date of this announcement, the Board comprises six directors, of which two are executive directors, namely Mrs. Chu Yuet Wah and Mr. Wong Hin Shek and one is non-executive director and Chairman, namely Mr. Chu, Nicholas Yuk-yui, and three are independent non-executive directors, namely Dr. Wong Yun Kuen, Mr. Lau Man Tak and Mr. Yu Peter Pak Yan.*