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HKC (HOLDINGS) LIMITED

香港建設(控股)有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 190)

(website: www.hkcholdings.com)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2010.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by HKC (Holdings) Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules (the “Listing Rules”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the year ended 31 December 2010. The loss was mainly attributable to fair value adjustments on the Group’s investment properties in China and impairment losses on assets.

In the meantime, the Company has proceeded to prepare its annual results for the year ended 31 December 2010. The overall financial results of the Group for the year ended 31 December 2010 will only be ascertained when all these results and financial information are finalised. Details of the Group’s performance will be disclosed as and when the final results for the financial year ended 31 December 2010 are announced.

The information contained in this announcement is only based on information currently available to the Company and is not based on any figures or information that has been audited or reviewed by the Company’s auditors.

The Board considers that the financial position of the Company remains sound and that it is well prepared for the challenges ahead. However, in light of the aforesaid, **shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.**

By order of the Board
HKC (HOLDINGS) LIMITED
HUNG Ka Wai
Company Secretary

Hong Kong, 16 March 2011

As at the date of this announcement, the Board comprises 12 directors, of which 2 are executive directors, namely, Mr. OEI Kang, Eric and Mr. CHANG Li Hsien, Leslie; 6 are non-executive directors, namely, Mr. OEI Tjie Goan, Mr. LI Xueming, Mr. XU Zheng, Ms. YEN Teresa, Mr. WAN Ming Sun and Mr. Liu Guolin; 4 are independent non-executive directors, namely, Mr. FAN Yan Hok, Philip, Mr. CHUNG Cho Yee, Mico, Mr. CHENG Yuk Wo and Mr. Albert Thomas DA ROSA, Junior.

* *For identification purposes only*