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## **APOLLO SOLAR ENERGY TECHNOLOGY HOLDINGS LIMITED**

**鉑陽太陽能技術控股有限公司 \***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 566)**

### **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010 and information currently available, the Board wishes to inform shareholders of the Company and potential investors that the annual results of the Group for the year ended 31 December 2010 is expected to turnaround to profit as compared to the loss recorded for the year ended 31 December 2009.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by Apollo Solar Energy Technology Holdings Limited (“**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”).

Based on the preliminary review of the management accounts of the Group for the year ended 31 December 2010 and information currently available, the Board of Directors (“**Board**”) of the Company wishes to inform shareholders of the Company and potential investors that the annual results of the Group for the year ended 31 December 2010 is expected to turnaround to profit as compared to the loss recorded for the year ended 31 December 2009.

The Company is still in the process of finalizing the annual results for the year ended 31 December 2010. The annual results of the Group for the year ended 31 December 2010 remain subject to finalization and necessary audit adjustments, where necessary. The information contained in this announcement is only based on the preliminary assessment by the Company’s management according to the consolidated management accounts of the Group, and is not based on any figures or information that has been audited or reviewed by the Company’s auditors. The information contained in this announcement may be different from the annual financial information to be published. Details

\* *For identification purpose only*

of the Group's audited annual results for the year ended 31 December 2010 are expected to be announced on or around 25 March 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Frank Mingfang Dai**  
*Chairman*

Hong Kong, 17 March 2011

*As at the date of this announcement, the executive Directors are Mr. Frank Mingfang Dai (Chairman), Mr. Li Guangmin, Mr. Xu Guo Jun (Chief Executive Officer) and Mr. Peng Li Bin and the independent non-executive Directors are Mr. Jiang Zhesheng, Mr. Xie Boyang and Mr. Su Changpeng.*