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*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1060)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2010, it is expected to record a profit for the year ended 31 December 2010 as compared to the loss incurred for the corresponding period of 2009, primarily attributable to the revenues and profits contributed from the media related businesses of the Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This announcement is made by ChinaVision Media Group Limited (the “Company”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

The board of directors (the “Board”) of the Company wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated management accounts of the Company and its subsidiaries (the “Group”) for the year ended 31 December 2010, it is expected to record a profit for the year ended 31 December 2010 as compared to the loss incurred for the corresponding period of 2009, primarily attributable to the revenues and profits contributed from the media related businesses of the Group.

The information as contained in this positive profit alert announcement is only based on the unaudited consolidated management accounts of the Group for the year ended 31 December 2010 and the information currently available to the Board, which is still in the process of audit by the Company’s auditor. Shareholders of the Company and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 December 2010 which is expected to be published on 30 March 2011.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**ChinaVision Media Group Limited**  
**Dong Ping**  
*Chairman*

Hong Kong, 21 March 2011

*As at the date of this announcement, the Board comprises Mr. Dong Ping (Chairman), Mr. Ng Qing Hai (President) and Mr. Zhao Chao, being the Executive Directors; Mr. Kong Muk Yin, being the Non-Executive Director; and Mr. Chen Ching, Mr. Jin Hui Zhi and Mr. Li Chak Hung, being the Independent Non-Executive Directors.*

\* *For identification purpose only*