

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Kiu Hung Energy Holdings Limited
僑雄能源控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 00381)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

Based on the information currently available, the Board wishes to inform the shareholders of the Company and potential investors that the 2010 Final Results are expected to record a profit as compared to a loss for the financial year ended 31 December 2009.

Reference is also made to the Company's announcements dated 25 August 2010 and 31 August 2010 in relation to the prior period adjustments made in the Group's condensed consolidated interim financial statements for the six months ended 30 June 2010. Such prior period adjustments will be reflected in the 2010 Final Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Kiu Hung Energy Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the Group is preparing its audited consolidated financial statements for the year ended 31 December 2010 (the "2010 Final Results"). Based on the information currently available, the 2010 Final Results are expected to record a profit as compared to a loss for the financial year ended 31 December 2009. The expected profit was mainly attributable to (i) increase in turnover of the toys and gifts business and coal mining business of the Group; and (ii) gain arising on changes in fair value of the Company's financial liabilities at fair value through profit or loss.

Reference is also made to the Company's announcements dated 25 August 2010 and 31 August 2010 in relation to the prior period adjustments made in the Group's condensed consolidated interim financial statements for the six months ended 30 June 2010. Such prior period adjustments will be reflected in the 2010 Final Results.

As the Company is still in the process of finalising the 2010 Final Results, the information contained in this announcement is based only on the preliminary assessment by the Board of the unaudited management accounts of the Group and the information currently available to the Group. The announcement of 2010 Final Results is expected to be published on 28 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kiu Hung Energy Holdings Limited
Hui Kee Fung
Chairman

Hong Kong, 23 March 2011

As at the date of this announcement, the Board comprises four executive directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and three independent non-executive directors, Mr. Lam Siu Lun, Simon, Mr. Zhang Xianmin and Mr. Mohammed Ibrahim Munshi.