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ASIA TELE-NET AND TECHNOLOGY CORPORATION LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 679)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 (1) of the Listing Rules.

The Board wishes to inform the Shareholders and potential investors that the Group is expected to record a profit for the year ended 31 December 2010 as compared to the reported losses for the year ended 31 December 2009.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Asia Tele-Net And Technology Corporation Ltd (the “Company”, together with its subsidiaries as the “Group”) pursuant to Rule 13.09 (1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Based on the preliminary review on the Company’s management accounts, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that the profit for the year ended 31 December 2010 is expected to record a significant profit as compared to the loss recorded for the year ended 31 December 2009. The Group is benefited from the recovery of PCB, automobile and photo voltaic sectors worldwide. As reported in August 2010 when the Company announced its interim results for six months ended 30 June 2010, the Company was expected to double the revenue of 2009 (which was approximately HK\$195 millions) and were then driving to outgrow the revenue of 2008 (which was approximately HK\$482 millions). The

Board is pleased to announce that the revenue of 2010 will be at least 20% more than the revenue of 2008.

The Company is still in the process of finalizing the annual results for the year ended 31 December 2010. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the management accounts of the Group, which have not been audited by the Company's auditors, and the information currently available to them. The audited year-end results of the Group are expected to be announced on 29 March 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Asia Tele-Net and Technology Corporation Ltd
Lam Kwok Hing
Chairman

Hong Kong, 23 March 2011

As at the date of this announcement, the Executive Directors of the Company are Messrs. Lam Kwok Hing and Nam Kwok Lun and the Independent Non-executive Directors are Messrs. Cheung Kin Wai, Kwan Wang Wai Alan and Ng Chi Kin David.