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WALKER GROUP HOLDINGS LIMITED

盈進集團控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1386)

PROFIT ALERT ANNOUNCEMENT

The Board wishes to inform the shareholders and potential investors of the Company that for the financial year ending 31 March 2011 it is expected that the Group may record an improvement in the net profit attributable to equity holders of the Company (as compared to that of approximately HK\$2.9 million for the financial year ended 31 March 2010), depending on the sales performance of the Group in the month of March 2011 and the fair value of the financial investments of the Group as of 31 March 2011.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

This announcement is made by Walker Group Holdings Limited (“**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (“**Board**”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the eleven months ended 28 February 2011, and having taken into account the fair value of the financial investments of the Group as preliminarily estimated by the Board based on the information currently available to the Company, it is expected that for the financial year ending 31 March 2011 the Group may record an improvement in the net profit attributable to equity holders of the Company (as compared to that of approximately HK\$2.9 million for the financial year ended 31 March 2010), depending on the sales performance of the Group in the month of March 2011 and the fair value of the financial investments of the Group as of 31 March 2011.

As mentioned above, information contained in this announcement is only based on the preliminary estimate and assessment made by the Board based on the relevant unaudited management accounts and information currently available to the Company, as appropriate, and is not based on any figures or information which have been audited or reviewed by the Company’s auditors.

* *For identification purpose only*

Shareholders and potential investors of the Company are advised to read carefully the audited consolidated results announcement of the Group for the financial year ending 31 March 2011 which is expected to be published before the end of June 2011.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board of
Walker Group Holdings Limited
CHAN Mei Sheung
Chairman

Hong Kong, 25 March 2011

As at the date of this announcement, the Board comprises three executive directors, namely Ms CHAN Mei Sheung, Mr. KIU Wai Ming and Mr. CHU Yin Man, and three independent non-executive directors, namely Mr. SZE Tsai Ping, Michael, Dr. FAN Yiu Kwan, JP and Mr. LEE Kwan Hung.