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亞洲能源物流
ASIAENERGY
Logistics

ASIA ENERGY LOGISTICS GROUP LIMITED

亞洲能源物流集團有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 0351)

PROFIT WARNING

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial loss for the year ended 31 December 2010 as compared to a loss for the year ended 31 December 2009.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

This announcement is made by Asia Energy Logistics Group Limited (the “Company”, and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Listing Rules”)

The board of directors (the “Board”) of the Company wishes to inform the shareholders and potential investors of the Company that the Group is expected to record a substantial loss for the year ended 31 December 2010 as compared to a loss for the year ended 31 December 2009. Based on the information currently available to the Company, the Board believes that the expected substantial loss was mainly attributable to the combined net effect of changes in fair value of trading securities, contingent consideration payable, goodwill and concession intangible assets.

The Company is still in the process of finalizing the audited financial statements of the Group for the year ended 31 December 2010. The information contained in this announcement is only a preliminary assessment on the management accounts of the Group by the Board but has not been confirmed by the Company’s auditors. Details of the Group’s result will be disclosed in the results announcement of the Company for the year ended 31 December 2010 which is expected to be released on 30 March 2011.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares or other securities of the Company.

By Order of the Board
Asia Energy Logistics Group Limited
Liang Jun
Executive Director

Hong Kong, 25 March 2011

As at the date of this announcement, the executive directors of the Company are Mr. Liang Jun, Mr. Fung Ka Keung, David and Ms. Yu Sau Lai; the non-executive directors of the Company are Mr. Yu Baodong (Chairman), Mr. Tse On Kin and Ms. Sun Wei; and the independent non-executive directors of the Company are Mr. Chan Chi Yuen, Mr. Zhang Xi and Prof. Sit Fung Shuen, Victor.