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LISI GROUP (HOLDINGS) LIMITED

利時集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 526)

RE-DESIGNATION OF DIRECTOR

The Board of directors (the “**Board**”) of Lisi Group (Holdings) Limited (the “**Company**”) announces the following :

RE-DESIGNATION OF DIRECTOR

With effect from 1 April 2011, Mr Li Li Xin, non-executive director and chairman of the Company, has been re-designated as executive director and chairman of the Company.

Mr Li Li Xin, aged 43, holds a Master of Business Administration degree from Fudan University, and is the founder and current chairman of Lisi Group (a private group of companies established in the PRC). Mr Li has 20 years of experience in the manufacture and sale of plastic and hardware products and products for daily consumption. Mr Li is currently a committee member of the Eleventh National Committee of the Chinese People’s Political Consultative Conference, the vice chairman of the China Plastics Processing Industry Association, an executive committee member of National Industrial and Commercial Union, the vice chairman of Ningbo City Industrial and Commercial Union, a member of Chinese People’s Political Consultative Conference of Ningbo City, a representative of the People’s Congress of Yinzhou District of Ningbo City, a standing committee member of the Political Consultative Conference of Yinzhou District, and the chairman of the Yinzhou District Federation of Industry and Commerce. Mr Li was awarded the title of model worker in Ningbo City for the years 2001 to 2003. He was awarded the titles of “Outstanding Builder of Socialist Undertakings of Chinese Characteristics” in both 2003 and 2006 and was renowned for his contribution to the “Honourable Undertakings” promotional programme by the People’s Government of Ningbo City. He was appointed as non-executive director and chairman of the Group in September 2008.

Mr Li is a director of Nanning Department Store Co., Ltd., a company listed on the Shanghai Stock Exchange. Save as aforesaid, Mr Li did not hold any other directorship in any public listed companies in the last three years. There is no service contract between Mr Li and the Company. His appointment has no fixed term and is subject to retirement and re-election at the annual general meeting of the Company. Mr Li is not entitled to any remuneration. As at the date of this announcement, Mr Li is interested in 1,314,747,014 shares of the Company and is the controlling shareholder of the Company. Mr Li is also a director in various subsidiaries of the Company. There is no information to be disclosed by Mr Li pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and there is no other information that need to be brought to the attention of the shareholders.

By Order of the Board
LISI GROUP (HOLDINGS) LIMITED
Li Li Xin
Chairman

Hong Kong, 1 April 2011

As at the date of this announcement, the Board comprises Mr Li Li Xin (Chairman) and Mr Cheng Jian He being executive Directors, Mr Xu Jin and Mr Lau Kin Hon being non-executive Directors, Mr He Chengying, Mr Chan Man Sum Ivan and Mr Cheung Kiu Cho Vincent being independent non-executive Directors.