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Changsha Zoomlion Heavy Industry Science and Technology Development Co., Ltd.*

長沙中聯重工科技發展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1157)

ANNOUNCEMENT IN RELATION TO THE ESTIMATED PERFORMANCE RESULTS

This announcement is made by Changsha Zoomlion Heavy Industry Science and Technology Development Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company and all members of the Board of Directors confirm that all the information contained in this announcement is true, accurate and complete and that there is no false and misleading statement or material omission herein.

I. Estimated results of the current period

1. Type of estimated performance results: substantial increase when compared to corresponding period in the last year.
2. Estimated results are as follows (estimated in accordance with China Accounting Standards for Business Enterprises):

Item	1 January 2011 to 31 March 2011	1 January 2010 to 31 March 2010	Increase by percentage (%)
Net profits attributable to the parent company	approximately RMB1,700 million to RMB2,000 million	RMB735 million	approximately 130% to 170%
Basic earnings per share (<i>note</i>)	approximately RMB0.2889 to RMB0.3399	RMB0.4145	—

Note 1: The Company implemented a profit distribution plan with the issuance of bonus shares of 15 shares for every 10 shares as interim dividend in 2010. In order to maintain comparability of the accounting indicators in the corresponding period, the basis earnings per share for the first quarter of 2010 would be RMB0.1658.

Note 2: The basic earnings per share for the first quarter of 2011 is based on the weighted average number of the total share capital of 5,927,656,962 shares.

II. Unaudited figures

This announcement is only based on the preliminary review of the unaudited management accounts of the Company. No figures of the estimated results contained in this announcement have been audited by any certified public accountants firm.

III. Reasons for change in results

During the reporting period, due to the growing market demand and significant synergies derived from major products of the Company, the sales income of the Company recorded substantial increase during January and March 2011 when compared to corresponding period in the last year.

IV. Others

Details of the financial figures of the Company for the first quarter of 2011 will be disclosed in the 2011 first quarterly report of the Company. **Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Changsha Zoomlion Heavy Industry Science
and Technology Development Co., Ltd.***
Zhan Chunxin
Chairman

Changsha, the PRC, 7 April 2011

As at the date of this announcement, the executive directors of the Company are Dr. Zhan Chunxin and Mr. Liu Quan; the non-executive director is Mr. Qiu Zhongwei; and the independent non-executive directors are Mr. Liu Changkun, Dr. Qian Shizheng, Mr. Wang Zhile and Mr. Lian Weizeng.

* *For identification purpose only*