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彩虹集團電子股份有限公司

IRICO GROUP ELECTRONICS COMPANY LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0438)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rules 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the Rules Governing the Disclosure of Information of A-Shares Listed Companies, IRICO Display Devices Co., Ltd.*, a subsidiary of IRICO Group Electronics Company Limited*, with its A shares listed on the Shanghai Stock Exchange, published the announcement entitled “IRICO Display Devices Co., Ltd.* Announcement on the Projected Loss Results for the First Quarter of 2011” on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) on 19 April 2011. The said announcement is set out below for reference only.

By order of the board of directors
IRICO Group Electronics Company Limited*
Xing Daoqin
Chairman

Shaanxi Province, the PRC
19 April 2011

As at the date of this announcement, the board of directors consists of Mr. Xing Daoqin, Mr. Tao Kui and Mr. Zhang Junhua as executive directors, Mr. Guo Mengquan, Mr. Niu Xinan, Mr. Fu Jiuquan and Mr. Zhang Weichuan as non-executive Directors, and Mr. Xu Xinzong, Mr. Feng Bing, Mr. Wang Jialu, Mr. Lv Hua and Mr. Zhong Pengrong as independent non-executive directors.

* For identification purposes only

IRICO Display Devices Co., Ltd. (the “Company”)
Announcement on the Projected Loss Results for the First Quarter of 2011

The board of directors and all directors of the Company warrant that there are no false representations, misleading statements or material omissions in this announcement, and severally and jointly accept responsibility for the truthfulness, accuracy and completeness of the contents of this announcement.

I. PROJECTED RESULTS FOR THE CURRENT PERIOD

1. Projected period: From 1 January 2011 to 31 March 2011.
2. Projected results: The financial department of the Company preliminarily estimates that the net loss attributable to equity holders of the parent company for the first quarter of 2011 is expected to be approximately RMB24 million.
3. The projected results have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD LAST YEAR

1. Net profit attributable to equity holders of the parent company: RMB3,337,722.28
2. Basic earnings per share: RMB0.008

III. REASONS FOR THE PROJECTED LOSS RESULTS

Due to the continuing recession in the colour picture tube (“CPT”) sector, the Company saw decline both in the sales volume and selling price of CPTs. In addition, the Company’s new business investment projects were still either under construction or at the stage of trial production. As a result, the Company recorded an operating loss during the reporting period.

IV. OTHER RELEVANT EXPLANATIONS

Detailed financial statements for the first quarter of 2011 will be disclosed in the Company's first quarterly report for 2011. The board of directors of the Company would like to draw the investors' attention to the risks of investment.

The board of directors of IRICO Display Devices Co., Ltd.*

18 April 2011