QPL INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 243)

ANNOUNCEMENT

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the second half of the financial year ended 30 April 2011 (after recording a decline in the consolidated net profit in the unaudited interim results for the period ended 31 October 2010), which would result in a net loss after tax for the consolidated results of the Company for the year ended 30 April 2011, as compared to that for the previous corresponding financial year.

The expected losses are mainly attributable to a decrease in sales in the first quarter of the calendar year 2011 due to inventory adjustments by our customers and increases in production costs caused by a significant rise in prices of precious metals, other raw materials, labour costs and other expenses.

The information contained in this announcement is based on the information currently available to the Group and after review and assessment of the management accounts of the Group by the management, but has not been confirmed or audited by the auditors of the Group or the audit committee of the Group. The annual results announcement of the Group for the year ended 30 April 2011 will be released as soon as practicable and is expected to be published on or before 31 July 2011.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by QPL International Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

As stated in the Company's interim results announcement dated 23 December 2010, the Company, together with its subsidiaries (the "Group"), recorded an unaudited consolidated net profit of approximately HK$ 5 million for the six months ended 31 October 2010. Based on the information currently available, the Board of Directors of the Company (the "Board") wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the second half of the financial year ended 30 April 2011 (after recording a decline in the consolidated net profit in the unaudited interim results for the period ended 31 October 2010), which would result in a net loss after tax for the consolidated results of the Company for the year ended 30 April 2011, as compared to that for the previous corresponding financial year.

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By Order of the Board
QPL International Holdings Limited
Li Tung Lok
Chairman

Hong Kong, 3 May 2011

As at the date of this announcement, the Board comprises Li Tung Lok (Chairman and Executive Director), Phen Hoi Ping Patrick (Executive Director), Robert Charles Nicholson (Independent Non-executive Director), Sze Tsai To Robert (Independent Non-executive Director) and Wong Chun Bong Alex (Independent Non-executive Director).