

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CULTURE LANDMARK INVESTMENT LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 674)**

### **PROFIT WARNING**

Preliminary review of the unaudited results of the Group indicates that the Group is expected to record a significant loss for the year ended 31 March 2011 mainly due to the possible significant impairment loss of goodwill, intangible asset and other assets arising from the acquisition of Tian He.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by Culture Landmark Investment Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Based on the preliminary review of the unaudited results of the Group, the board of directors of the Company wishes to announce that the Group is expected to record a significant loss for the year ended 31 March 2011. Such expected loss was mainly due to the possible significant impairment loss of goodwill, intangible asset and other assets arising from the acquisition of 天合文化集團有限公司 (Tian He Culture Holding Co., Ltd.) (“Tian He”), a company established in the People’s Republic of China under joint control with China Culture Development Digital Technology Co., Limited, which is a jointly controlled entity of China Vanguard Group Limited whose shares are listed on the Growth Enterprise Market of the Stock Exchange (stock code: 8156). Thereafter, possibly the Group’s proportionate share of Tian He’s net assets (other than cash and cash equivalents) and total investment will be fully impaired.

Since the Company is still in the process of finalizing the annual results for the year ended 31 March 2011, the content of this announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group for the year ended 31 March 2011. Therefore, the actual results of the Group may differ from the information contained in this announcement. The audited annual results of the Group for the year ended 31 March 2011 are expected to be announced by the end of June 2011.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Cheng Yang**

*Chairman*

Hong Kong, 15 June 2011

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Yang (the Chairman), Mr. Zheng Yuchun, Mr. Liu Yu Mo and Mr. Li Weipeng and the independent non-executive directors are Mr. Tong Jingguo, Mr. Yang Rusheng and Mr. So Tat Keung.*