

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Rainbow Brothers Holdings Limited

十友控股有限公司*

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 33)

PROFIT WARNING

This announcement is made by Rainbow Brothers Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company (the “Board”) would like to inform shareholders that the Board expected the interim results of the Group for the 6 months ended June 30, 2011 may show a loss as compared to a profit of HK\$10.7 million for the 6 months ended June 30, 2010. Such loss was mainly due to several factors not incurring in last year such as 1) a notional interest expense in respect of the convertible bond issued by the Company in late August 2010 for the acquisition of 90% equity interest in Harmonic Strait Credit Guarantee Company Limited (“Harmonic Strait”); 2) the operating loss in Harmonic Strait; 3) additional interest expense arising from the acquisition of Harmonic Strait; and 4) the continued rise in production costs in the PRC for the Group’s export operation, etc.

The Company is in the process of preparing the Group’s interim results for the 6 months ended June 30, 2011. The information contained in this announcement is based on information currently available to the Group and the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Company for the 5 months ended May 30, 2011. The Group’s interim results for the 6 months ended June 30, 2011 are expected to be announced in late August 2011.

Investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.

By order of the Board
Rainbow Brothers Holdings Limited
Wu Kwok Choi, Chris
Company Secretary

Hong Kong, July 6, 2011

As at the date of this announcement, the Board comprises three executive directors, namely Mr. An Yu Xin, Mr. Wong Sai Ming and Ms. Sun Pei Ying; two non-executive directors, namely Mr. Chan Cheuk Ming and Mr. Ko Ming Tung, Edward; two independent non-executive directors, namely Mr. Cheung Wah Keung and Mr. Anthony Espina.

** For identification purpose only*