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AMBER

Amber Energy Limited

琥珀能源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 90)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the net profit of the Group for the six months ended 30 June 2011 is expected to be significantly higher than that of the corresponding period in 2010.

The information contained in this announcement is only based on the Company's preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2011, which have not been reviewed or audited by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Amber Energy Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on the preliminary review of the consolidated management accounts of the Group for the six months ended 30 June 2011, the net profit of the Group for the six months ended 30 June 2011 is expected to be significantly higher than that of the corresponding period in 2010.

The significant increase in the Group's results was primarily attributable to the sufficient natural gas supply in Zhejiang Province for the first half of 2011 as compared with the same period in 2010.

The Company advised the shareholders of the Company and potential investors in its announcement dated 7 December 2010 that during the period from the last couple of months in 2009 to the first quarter of 2010, the Group experienced insufficient supply of natural gas which had adversely affected its financial results during the period. The Company also advised that the supply of natural

gas from conventional West-East natural gas pipeline has returned to normal level and there has been additional supply through the new Sichuan gas pipeline since the second quarter of 2010. During the first half of 2011, the Group has obtained sufficient natural gas supply for its power generation operation as expected and as a result, the net profit of the Group for the period is expected to be significantly higher than that of the corresponding period in 2010.

The Company wishes to caution that the performance of the Group for the whole year remains dependent on various key elements, including without limitation, continuing sufficient supply of natural gas and a steady level of demand for electricity in Zhejiang Province. Further, the Company wishes to remind the shareholders of the Company and potential investors that, as mentioned in its announcement dated 15 July 2010, natural gas price offered by Zhejiang Province Natural Gas Development Company (the sole natural gas supplier of the Group) to the Company's gas-fired power plants was adjusted from RMB2.08 per m³ to RMB2.41 per m³, of which 30% of the increased natural gas cost was borne by gas-fired power plants of the Company. Since, the Group was unable to fully pass on the increase in cost to our customers, the financial results of the Group would be adversely affected.

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By Order of the Board
Amber Energy Limited
Chai Wei
President

Hong Kong, 8 July 2011

As at the date of this announcement, the executive directors of the Company are Mr. Chai Wei and Mr. Hu Xian Wei; the non-executive directors are Mr. Ding Guang Ping and Mr. Feng Li Min; and the independent non-executive directors are Mr. Zhang Shou Lin, Mr. Tse Chi Man and Mr. Yao Xian Guo