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Dragonite International Limited

叁龍國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 329)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Dragonite International Limited (the “**Company**”, together with its subsidiaries referred to as the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a loss for the six months ended 30 June 2011. Based on the information currently available to the Group, such loss of the Group is mainly due to the increase in net realized and unrealized losses in financial assets at fair value through profit or loss.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2011. The information contained in this announcement is only a preliminary assessment based on the financial information currently

available and is not based on any figures nor information that have been reviewed by the Company's auditor. Details of the financial data of the Group will be disclosed in the Group's interim results announcement for the six months ended 30 June 2011 which will be published in August 2011.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
Dragonite International Limited
Ching Yuen Man, Angela
Executive Director

Hong Kong, 8 July 2011

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors

Mr. Wong Yin Sen (*Chairman*)
Mr. Au Yeung Kai Chor
Ms. Chan Mee Sze
Ms. Ching Yuen Man, Angela
Mr. Hon Lik
Mr. Lam Suk Ping

Independent non-executive Directors

Mr. Chung Yuk Lun
Mr. Lam Man Sum, Albert
Mr. Liu Kwong Sang
Mr. Pang Hong